

Regular investment notification

Name..... Address

Post Code.....Share account number.....

I/we wish to invest regularly in my/our share account with The Phone Co-op, in accordance with the standing order mandate below.

Signature.....Date.....

Please complete your bank details on the form below, including your signature and send it to us at: The Phone Co-op, 5 The Millhouse, Elmsfield Business Centre, Worcester Road, Chipping Norton, Oxon OX7 5XL.

Please do *not* send it directly to your bank.

Notes

We aim to build a strong and successful co-operative business, with more than enough assets to cover its members' capital. However, as an organisation committed to openness and transparency we feel it is only right that we should warn members that there is some risk. Please see the note below on the code of practice we adhere to in relation to share capital.

Code of Practice on Withdrawable Share Capital: The Phone Co-op abides by a code of practice which requires it to provide a statement to its shareholders of the nature of their investment and any change affecting it. The position you occupy as a shareholder of The Phone Co-op is no different from that of a shareholder in any other corporate body in the sense that, if The Phone Co-op fails, you may not have all, or any of your investment returned to you. Your liability, however, does not extend beyond your own investment. Your investment is withdrawable without penalty². The Society, unlike banks and building societies, is not subject to prudential supervision by the Financial Services Authority. If you have any questions regarding the code, please address them to the Secretary, The Phone Co-op Limited, 5 Millhouse, Elmsfield Business Centre, Worcester Road, Chipping Norton Oxon OX7 5XL.

Standing Order Mandate

To The Manager

Name of Bank.....

Branch Address (incl. Post Code)

Sort Code.....Account Number.....

Account Name.....

Please pay the sum of £..... commencing on^[1] and every week/month/quarter^[2] thereafter until further notice, quoting the reference "Share account....."^[3] To Account of The Phone Co-op Ltd., Co-operative Bank plc, Skelmersdale, **Sort Code 08-92-50** Account No. **50104325**

Authorised Signature(s).....Date.....

- ^[1] Insert date of first payment
- ^[2] Delete as applicable
- ^[3] Please insert your Phone Co-op share account number